

# Collaborative solutions to shared challenges

## Strategic Partnerships

Public-private partnerships and collaboration with other private actors within or outside the mining industry constitute a key element of the way we manage our business. We are partners in projects that promote development in the vicinity of our sites of operation.



### Our adherence to ICMM principles

Antofagasta Minerals is a member of the International Council on Mining and Metals (ICMM), an international organisation founded

in 2001 which brings together a third of the global metals and mining industry worldwide. Iván Arriagada, our chief executive officer, is chairman of the ICMM Board of Directors.

As members of the ICMM, we adhere to its Framework of Sustainable Development, which consists of ten Mining Principles, each with a set of Performance Expectations in environmental, social and governance practices.

ICMM members must carry out annual self-assessments on the implementation its Performance Expectations, obtaining third-party validation every three years. The next audit of all our mining operations will take place in 2025.

In 2023, we began working on the development of a single global standard, with companies that are members of the ICMM, TSM, World Gold Council and The CopperMark, which in addition to combining different principles, will have a multi-stakeholder approach from the design to the implementation.

Also, we took part in different working groups, regarding climate change, nature, human rights, and ICSV (Innovation for Cleaner, Safer Vehicles), among others.



For further information, please visit chapter 6, Appendix.



### Complying with the Copper Mark

Launched in March 2020, the Copper Mark is an independent assurance framework of responsible mining practices in the copper mining industry, developed by the International

Copper Alliance (ICA). It addresses the demand for a higher standard of environmental, social and governance performance by investors, NGOs and society in general.

Our four operations completed the assurance process and obtained the Copper Mark seal, and the Molybdenum seal for the case of Los Pelambres and Centinela. The Copper Mark, inspired by the United Nations (UN) Sustainable Development Goals (SDGs), consists of independent compliance verification based on 32 responsible production criteria in five categories: governance, labour rights, environment, community and human rights.

The framework also encompasses the Joint Due Diligence Standard for molybdenum, copper, lead, zinc and nickel, which ensures that producers comply with the Responsible Supply Requirements of the London Metal Exchange (LME), for copper cathodes, which came into force at the end of 2023. Copper producing operations committed to the Copper Mark Assurance Process must follow a strict schedule and meet all criteria within 24 months of signing, and then undergo a re-evaluation every three years.

### Alta Ley Corporation partnerships

#### Mining Cybersecurity Corporation (CCMIN)

This initiative, promoted by Alta Ley Corporation and supported by the Ministry of Mining, brings together mining companies such as Anglo American, Antofagasta Minerals, BHP, Codelco and Collahuasi. Its main objective is to generate and share cyber intelligence information for the early detection of threats and to promote a strong cybersecurity culture in the mining industry. The CCMIN, which will begin operations in early 2024, stands as a bulwark in the fight against cyber-attacks in the mining sector.

#### Scope 3 Emissions Traceability Roundtable

Jointly with Alta Ley Corporation and the main mining companies operating in Chile, in August we participated in the founding of the first Scope 3 Emissions Traceability Roundtable. This innovative mining industry initiative seeks to unify efforts associated with measuring GHG emissions in the mining value chain, in conjunction with Anglo American, BHP, Codelco, Freeport-McMoRan, Glencore, Teck and the Alta Ley Corporation. Among its main objectives is to advance in the homologation of existing standards and methodologies, and to promote capacity building through collaborative work between mining companies and their suppliers.

Collaborative solutions to Common Challenges *continued*

### Consejo Minero (Chilean Mining Council)

We are members of the Consejo Minero of Chile, a trade association that brings together the largest mining companies in the country and that promotes the sustainable development of the industry. Our chairman, Jean-Paul Luksic, and our chief executive officer, Iván Arriagada, are part of the Consejo Minero Board of Directors. Iván Arriagada chairs the Council.

### Antofagasta Region Mining Strategy

We support an initiative launched by the regional government of Antofagasta to develop a 2023-2050 regional mining strategy, prepared by the Organisation for Economic Cooperation and Development (OECD). The Antofagasta Region is a global leader in the production of copper and lithium, and the strategy seeks to develop a long-term regional plan for the sector.

### Water Stewardship

#### Quitai-Anko

We co-fund the Quitai-Anko research consortium, a project led by the Universidad de La Serena (University of La Serena) that focuses initially on solutions for the Choapa Valley, where Minera Los Pelambres is located. The consortium operates five main lines of work, which include the development of a model to monitor the water balance of the Choapa Valley aquifer, as well as an integrated online information system for the management of the supply and quality of rural drinking water.

#### Antofagasta Minerals Water Sustainability Course UC

The Antofagasta Minerals Water Sustainability Course at the Pontificia Universidad Católica de Chile aims to develop knowledge and human capital in an area that is essential to Chile's climate change resilience.

### Innovation Ecosystem

#### Codelco

In December 2023, we signed an agreement with the National Copper Corporation (Codelco), with the aim of fostering research and future development of innovative initiatives that positively impact extraction, metallurgical processes, tailings monitoring and management, digital transformation, open and operational innovation, and operational excellence.

#### Da Vinci Circle

Antofagasta Minerals, together with ten leading companies in corporate innovation, became a member of the DaVinci Circle, founded in December 2023, and led by MIC Business Consulting, ESE Business School from Universidad de los Andes. The objective is to share good practices and promote innovation in the organisations.

## Our Memberships

GRI 2-28

Antofagasta Minerals is a member of various international, national and regional organisations related to the copper mining industry and the sustainable development of the areas in which we operate. Its objective is to accelerate and expand the global impact of business, contributing to the fulfilment of the Sustainable Development Goals (SDG) through responsible companies and ecosystems that promote change.

Location	Organisations
<b>Antofagasta and Coquimbo Regions</b>	<ul style="list-style-type: none"> <li>• Antofagasta Mining Cluster</li> <li>• Antofagasta Industrial Association (AIA)</li> <li>• Mejillones Industrial Association (AIM)</li> <li>• Corporación PROA</li> <li>• Corporación PROLOA</li> <li>• Fundación Gaviotín Chico</li> <li>• Alianza Antofagasta</li> <li>• Industrial Corporation for the Development of the Coquimbo Region (CIDERE)</li> <li>• Coquimbo Regional Mining Council (CORMINCO)</li> </ul>
<b>National</b>	<ul style="list-style-type: none"> <li>• Consejo Minero (Chilean Mining Council)</li> <li>• National Mining Society (SONAMI)</li> <li>• UN Global Compact network in Chile as Minera Los Pelambres</li> <li>• Acción Empresas, a local partner of the World Business Council for Sustainable Development</li> <li>• Chilean Hydrogen Association (H2 Chile)</li> <li>• Women in Mining Chile (WIM)</li> <li>• Mining Skills Council (CCM)</li> </ul>
<b>International</b>	<ul style="list-style-type: none"> <li>• International Council on Mining and Metals (ICMM)</li> <li>• International Copper Association (ICA)</li> <li>• International Molybdenum Association (IMOA)</li> <li>• Mining &amp; Metals Working Group of the World Economic Forum (WEF)</li> <li>• RedEAmérica</li> </ul>

Collaborative solutions to Common Challenges *continued*

## 2023 Awards

### Most Innovative Company

#### Mining sector 2023 Ranking

Antofagasta Minerals  
Centre for Financial Studies ESE Business School,  
Universidad de los Andes  
El Mercurio newspaper  
MIC Business Consulting  
(Santiago)

### Second best company Metals and Mining category

#### Sustainability and climate change reports delivery

Antofagasta Minerals  
ESG Investing  
(London)

### Outstanding company ESG criteria

#### Antofagasta Minerals

EY and El Mercurio newspaper  
(Santiago)

### Second best evaluated programme Planet category

#### Third best evaluated programme Alliances category

Somos Choapa – Los Pelambres  
UN Global Compact  
(Santiago)

### “Radoslav Razmilic” Executive trajectory award

#### Iván Arriagada

CEO Antofagasta plc  
Asociación de Industriales de Antofagasta  
(Antofagasta)

### WIM Ambassador

#### Iván Arriagada

CEO Antofagasta plc  
Women in Mining (WIM)  
(Santiago)

### Best mining industrial development project

#### Chloride leaching project

Zaldívar  
Asociación de Industriales de Antofagasta  
(Antofagasta)

### Gender Equity, Co-responsibility and Conciliation award

#### Relevos Programme Antucoya

Antofagasta Minerals  
Asociación de Industriales de Antofagasta  
Women and Mining conference  
(Antofagasta)

### Emerging talent

#### Daniela Barrios

Programme and Control Engineer  
Los Pelambres  
Women in Mining (WIM)  
(Santiago)



Most Innovative Company award



“Radoslav Razmilic” Executive trajectory award



Outstanding company ESG criteria award



Best mining industrial development project award